

Approved Budget

Lake Placid WCID No 1 - Fiscal Year Ending September 2023

	Ten Month Actuals	Twelve Months Annualized	Approved	Approved
	10/21 - 07/23	FYE 09/23	2022 Budget	2023 Budget

Revenues

14320 · Citizens of Lake Placid	-	-	36,585	-
14321 · Property Tax	194,634	194,634	-	226,979
14325 · Property Tax Penalty	1,076	1,076	-	-
14370 · Interest Earned on Temp. Invest	3,034	3,641	-	5,000

Total Revenues	\$198,743	\$199,350	\$36,585	\$231,979
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Expenditures

16330 · Legal Fees	-	-	5,000	84,000
16340 · Auditing Fees	-	-	-	8,000
16350 · Engineering Fees	-	-	2,500	-
16365 · Tax Assessor/Appraisal Fees	13,749	16,499	-	18,000
16370 · Election Expense	-	-	5,000	2,500
16380 · Permit Expense	-	-	5,000	-
16410 · Website Hosting	2,000	2,400	2,750	2,400
16415 · Public Relations	6,191	7,429	5,000	10,000
16430 · Bookkeeping Fees	11,946	14,335	4,500	20,000
16450 · SB622 Legal Notices & Other Pub	-	1,000	1,000	1,000
16460 · Printing & Office Supplies	153	183	250	250
16470 · Filing Fees	2	2	250	250
16480 · Delivery Expense	352	423	750	750
16520 · Postage	24	29	75	75
16530 · Insurance & Surety Bond	3,872	3,872	3,500	4,000
16560 · Miscellaneous Expense	-	-	1,000	1,000
16580 · Bank Service Charge	50	60	10	120

Total Expenditures	\$38,339	\$46,232	\$36,585	\$152,345
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Net Excess Revenues <Expenditures>	\$160,404	\$153,118	\$0	\$79,634
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AV	196,948,676
M&O Tax Rate	0.1176
Contract Tax Rate	0.67
Total Tax Rate	0.7876