

MINUTES
LAKE PLACID WATER CONTROL AND IMPROVEMENT DISTRICT NO. 1

September 4, 2025

The Board of Directors (the "Board") of Lake Placid Water Control and Improvement District No. 1 (the "District") met in special session in person, open to the public, on the 4th day of September 2025, at Lake Breeze Ski Lodge, 225 Ski Lodge Rd., McQueeney, TX 78123, outside the boundaries of the District, and the roll was called of the members of the Board:

Mr. Robin Dwyer	President
Mr. Randall Cox	Secretary
Mr. Jay Haselwood	Treasurer
Mr. Devin Thompson	Vice President
Mr. Keith Strimple	Assistant Secretary

And all of the above were present, thus constituting a quorum.

Also present at the meeting, either in person or by videoconference, were members of the public, some of whose names are listed on the attached sign-in sheet or online attendance sheet; Clark Weldon and Bill Fisher, resident of the District; Calep Estes of Touchstone District Services; and, attending virtually, Nellie Connally and Jane Miller of Allen Boone Humphries Robinson LLP ("ABHR"); and Terrell Palmer of Post Oak Municipal Advisors LLC. Directors Dwyer, Cox, Haselwood, and Strimple were present in person making up the physical quorum of the Board. Director Thompson attended by videoconference.

Director Dwyer called the meeting to order at 5:00 p.m.

PUBLIC COMMENT

Ms. Connally reviewed the District's public comment policy (the "Policy") prior to opening the floor and line for the Board to receive public comment.

Mr. Bill Fisher commented regarding the District's tax rate.

There being no additional members of the public wishing to make a public comment at this point on the agenda, Director Dwyer moved to the next agenda item.

2025 TAX RATE

The Board then considered the District's 2025 tax rate. Mr. Palmer reviewed a debt service tax rate analysis reflecting the recommendation for the District to levy a total tax rate of \$0.94 per \$100 of assessed valuation, based on the District's initial 2025 certified value. A copy of the debt service tax rate analysis is attached. The Board then

discussed the District's operation and maintenance tax rate. Ms. Connally discussed the two-step process for setting the District's tax rate.

Following review and discussion, Director Haselwood moved to: (1) set public hearing date; and (2) authorize publication of a notice in the Seguin Gazette of the District's meeting to set the proposed 2025 total tax rate of \$0.94 per \$100 of assessed valuation. Director Dwyer seconded the motion, which passed unanimously.

The Board concurred to hold its next meeting on September 17, 2025, at 3:00 p.m.

There being no further business to come before the Board, the meeting was adjourned.


Secretary, Board of Directors

(SEAL)

