

MINUTES  
LAKE PLACID WATER CONTROL AND IMPROVEMENT DISTRICT NO. 1

February 17, 2026

The Board of Directors (the "Board") of Lake Placid Water Control and Improvement District No. 1 (the "District") met in regular session in person, open to the public, on the 17<sup>th</sup> day of February 2026, at Lake Breeze Ski Lodge, 225 Ski Lodge Rd., McQueeney, TX 78123, outside the boundaries of the District, and the roll was called of the members of the Board:

Mr. Robin Dwyer	President
Mr. Randall Cox	Secretary
Mr. Jay Haselwood	Treasurer
Mr. Devin Thompson	Vice President
Mr. Keith Strimple	Assistant Secretary

And all of the above were present in person, except Director Thompson, thus constituting a quorum.

Also present at the meeting, either in person or by videoconference, were: members of the public, some of whose names are listed on the attached sign-in sheet or online attendance sheet; Calep Estes of Touchstone District Services; and, attending virtually, Director Devon Thompson; Terrell Palmer of Post Oak Municipal Advisors, LLC ("POMA"); Nellie Connally, and Jane Miller of Allen Boone Humphries Robinson LLP ("ABHR").

Director Dwyer called the meeting to order at 3:01 p.m.

PUBLIC COMMENT

Director Dwyer opened the floor and line for the Board to receive public comment.

There being no members of the public wishing to make a public comment at this point on the agenda, Director Dwyer moved to the next agenda item.

APPROVE MINUTES

The Board reviewed the minutes of the January 20, 2026, meeting. Director Strimple moved to approve the minutes. The motion was seconded by Director Haselwood and passed unanimously.

COMMUNITY OUTREACH AND PUBLIC EDUCATION

Director Cox reported regarding updates to the District website.

## FINANCIAL AND BOOKKEEPING MATTERS

Director Haselwood reviewed the bookkeeper's report, a copy of which is attached.

Discussion ensued regarding additional bond authorization remaining, unspent bond proceeds and funds requested by the Guadalupe-Blanco River Authority ("GBRA") to complete dam construction pursuant to the GBRA's contract with Sundt Construction Company.

Following review and discussion of the financial report, including tax revenue, Director Dwyer moved to (1) approve the bookkeeper's report and payment of invoices; and (2) transfer \$1,000,000 to the GBRA to complete dam construction. The motion was seconded by Director Strimple and passed unanimously.

## RESOLUTION CONCERNING EXEMPTIONS FROM TAXATION

The Board discussed general residential homestead exemptions and homestead exemptions for disabled persons or persons over 65 years of age.

After review and discussion, Director Dwyer moved to reject all optional exemptions. The motion was seconded by Director Haselwood and carried by unanimous vote.

## RESOLUTION REGARDING DEVELOPMENT STATUS FOR 2026 TAX YEAR

Ms. Connally discussed the "truth-in-taxation" property tax calculations and tax levy process for water districts and stated that Chapter 49 of the Texas Water Code establishes three main categories for water districts, based on a district's development status and/or tax rate. She reviewed the definitions for each of the three categories and said the Board must annually determine the District's category for that tax year and follow the associated notice and levy provisions in the Texas Water Code.

Discussion ensued regarding the District's development status. After fully considering relevant data, information, and statutory definitions, the Board determined that the District is a Developing District for the 2026 tax year.

Following review and discussion, Director Dwyer moved to adopt a Resolution Regarding Development Status for 2026 Tax Year establishing the District as a Developing district for the 2026 tax year, pursuant to Section 49, Texas Water Code, and direct that the Resolution be filed appropriately and retained in the District's official records. Director Haselwood seconded the motion, which passed unanimously.

MATTERS RELATED TO GUADALUPE-BLANCO RIVER AUTHORITY ("GBRA")  
AND ENGINEERING UPDATES

Director Strimple provided an update regarding dam construction, including an update on water impoundment and incremental raising of the gates, and other issues that may impact future operations.

Director Strimple discussed a draft proposal in the amount of \$210,000 for additional work related to proposed powerhouse modifications outside the scope of the GBRA's contract with Black & Veatch Corporation.

EXECUTIVE SESSION

The Board determined that it was not necessary to convene in execution session.

MEETING SCHEDULE AND AGENDA ITEMS

The Board concurred to hold its next meeting on March 17, 2026, at 3:00 p.m.

There being no further business to come before the Board, the meeting was adjourned.

(SEAL)

  
Secretary, Board of Directors



ATTACHMENTS TO THE MINUTES

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