

Summary of Bond Election Model

Lake Placid Water Control and Improvement District No. 1

	Issue Remaining \$7,505,000 Bonds Plus \$12,000,000 Bonds from 2023 Election
Project Amount	\$18,069,850
Capitalized Interest	405,150
Total Bond Proceeds to District	<u>\$18,475,000</u>
Original Issue Discount/Loan Origination Fee	390,000
Costs of Issuance	<u>640,000</u>
Bond Issuance Amount	\$19,505,000
Additional Election Amount	\$12,000,000
All-In True Interest Cost Rate	3.00%
Amortization	30 Years
Year 2022/23 Tax Rate per \$100 Taxable Value	\$0.7846
Additional Debt Service Tax Rate per \$100 Taxable Value	\$0.2700
Total Tax Rate per \$100 Taxable Value	<u>\$1.0546</u>
Current Annual Taxes for \$500,000 Taxable Value	\$5,273
Current Annual Taxes for \$1,000,000 Taxable Value	\$10,546
Additional Annual Taxes for \$500,000 Taxable Value	\$1,350
Additional Annual Taxes for \$1,000,000 Taxable Value	\$2,700