

MINUTES  
LAKE PLACID WATER CONTROL AND IMPROVEMENT DISTRICT NO. 1

May 14, 2024

The Board of Directors (the “Board”) of Lake Placid Water Control and Improvement District No. 1 (the “District”) met in regular session in person, open to the public, on the 14<sup>th</sup> day of May 2024, at Lake Breeze Ski Lodge, 225 Ski Lodge Rd., McQueeney, TX 78123, outside the boundaries of the District, and the roll was called of the members of the Board:

Mr. Robin Dwyer	President
Mr. Randall Cox	Secretary
Mr. Jay Haselwood	Treasurer
Mr. Devin Thompson	Vice President
Mr. Keith Strimple	Assistant Secretary

And all of the above were present, except Director Strimple, thus constituting a quorum.

Also present at the meeting, either in person or by videoconference, are members of the public, some of whose names are listed on the attached sign-in sheet or online attendance sheet; Calep Estes and Danae Dehoyos of Touchstone District Services; Michael Arterburn of Utility Tax Service, LLC; and, attending virtually, Nellie Connally and Jane Miller of Allen Boone Humphries Robinson LLP (“ABHR”).

Director Dwyer called the meeting to order at 5:01 p.m.

PUBLIC COMMENT

Ms. Connally and Director Dwyer reviewed the District’s public comment policy (the “Policy”) prior to opening the floor and line for the Board to receive public comment.

Mr. Fisher thanked the Board for continued efforts to keep property owners informed regarding the status of dam construction.

There being no other members of the public wishing to make a public comment at this point on the agenda, Director Dwyer moved to the next agenda item.

APPROVE MINUTES

The Board reviewed the minutes of the March 20, 2024, meeting. Director Dwyer moved to approve the minutes, as amended. The motion was seconded by Director Cox and passed unanimously.

## 2024 DIRECTORS ELECTION

The Board considered approving a Certificate of Election, reflecting the election of Robin V. Dwyer, Jay Haselwood, and Keith Strimple to the Board of Directors of the District each for a four-year term.

Ms. Connally reviewed the Sworn Statements and Oaths of Office for Directors Dwyer, Haselwood, and Strimple.

The Board took no action to reorganize the Board.

The Board then considered authorizing filing of an updated District Registration Form with the Texas Commission on Environmental Quality ("TCEQ"), reflecting the terms of the newly elected directors.

After review and discussion, Director Haselwood moved to (1) approve the Certificate of Election and the distribution of same to Directors Dwyer, Strimple, and Haselwood, and direct that the Certificate of Election be filed appropriately and retained in the District's official records; (2) approve the Sworn Statements and Oaths of Office and direct that the documents be filed appropriately and retained in the District's official records, and that the Oaths of Office be filed with the Secretary of State, as required by law; and (3) authorize filing of an updated District Registration Form with the TCEQ, reflecting the terms of the newly elected directors. Director Thompson seconded the motion, which passed by unanimous vote.

## COMMUNITY OUTREACH AND PUBLIC EDUCATION

Director Cox reported regarding updates to the District website.

## RENEWAL OF DISTRICT INSURANCE POLICIES

Director Haselwood reviewed a proposal to renew the District's insurance, a copy of which is attached. Following review and discussion, Director Haselwood moved to approve the proposal to renew the District's insurance policies, as amended to exclude automobile liability. Director Cox seconded the motion, which passed unanimously.

## FINANCIAL AND BOOKKEEPING MATTERS AND UPDATE REGARDING BOND SALE

Director Haselwood reviewed the bookkeeper's report, a copy of which is attached, discussed tax collections and updated the Board regarding the final, blended interest rate for the bonds sold at the March 20, 2024 Board meeting. Following review and discussion of the financial report, including tax revenue, Director Cox moved to

approve the bookkeeper's report and payment of invoices. The motion was seconded by Director Dwyer and passed unanimously.

APPROVE ANNUAL REPORT IN ACCORDANCE WITH CONTINUING DISCLOSURE OF INFORMATION AGREEMENT

Ms. Connally reviewed an Annual Report containing updated financial and operating data to be filed in accordance with the continuing disclosure provisions contained in the bond resolutions. She stated that the District is required to file certain financial and operating data with the Municipal Securities Rulemaking Board through the Electronic Municipal Market Access ("EMMA") system in compliance with SEC Rule 15c12-12. Following review and discussion, Director Dwyer moved to approve the Annual Report, authorize the attorney to submit the District's updated financial and operating data to EMMA in compliance with the continuing disclosure provisions contained in the bond resolutions and direct that the Report be filed appropriately and retained in the District's official records. Director Cox seconded the motion, which carried unanimously.

The Board reviewed the District's procedures for continuing disclosure compliance. Ms. Connally stated that no changes are required at this time.

TAX MATTERS

Mr. Arterburn updated the Board regarding work with the Guadalupe Central Appraisal District to verify accounts and values within the District.

AUTHORIZE DELINQUENT TAX ATTORNEY TO PROCEED WITH COLLECTION OF DELINQUENT TAXES

The Board considered authorizing the collection of 2023 real property taxes that are delinquent on July 1, 2024. Upon a motion made by Director Dwyer and seconded by Director Cox, the Board unanimously authorized Perdue to proceed with the delinquent tax collection when appropriate.

MATTERS RELATED TO GUADALUPE-BLANCO RIVER AUTHORITY ("GBRA") AND ENGINEERING UPDATES

Directors Cox and Dwyer provided an update regarding dam construction.

EXECUTIVE SESSION PURSUANT TO SECTION 551.071, TEXAS GOVERNMENT CODE

The Board determined that it was not necessary to convene in execution session.

MEETING SCHEDULE AND AGENDA ITEMS

The Board concurred to hold its next meeting on July 16, 2024, at 5:00 p.m.

There being no further business to come before the Board, the meeting was adjourned.

  
Secretary, Board of Directors

(SEAL)



ATTACHMENTS TO THE MINUTES

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