

MINUTES
LAKE PLACID WATER CONTROL AND IMPROVEMENT DISTRICT NO. 1

April 15, 2025

The Board of Directors (the "Board") of Lake Placid Water Control and Improvement District No. 1 (the "District") met in regular session in person, open to the public, on the 15th day of April 2025, at Lake Breeze Ski Lodge, 225 Ski Lodge Rd., McQueeney, TX 78123, outside the boundaries of the District, and the roll was called of the members of the Board:

Mr. Robin Dwyer	President
Mr. Randall Cox	Secretary
Mr. Jay Haselwood	Treasurer
Mr. Devin Thompson	Vice President
Mr. Keith Strimple	Assistant Secretary

And all of the above were present, thus constituting a quorum.

Also present at the meeting, either in person or by videoconference, were members of the public, some of whose names are listed on the attached sign-in sheet or online attendance sheet; Jonathon Stinson and Charlie Hickman of the Guadalupe-Blanco River Authority ("GBRA"); Doug McEwen and Bill Fisher, resident of the District; Calep Estes of Touchstone District Services; Michael Arterburn of Utility Tax Service, LLC, attending virtually; and, attending virtually, Nellie Connally and Jane Miller of Allen Boone Humphries Robinson LLP ("ABHR").

Director Dwyer called the meeting to order at 5:00 p.m.

PUBLIC COMMENT

Ms. Connally reviewed the District's public comment policy (the "Policy") prior to opening the floor and line for the Board to receive public comment.

Mr. Bill Fisher and Mr. Doug McEwen commented regarding project delays due to a delay in delivery of transformers.

There being no additional members of the public wishing to make a public comment at this point on the agenda, Director Dwyer moved to the next agenda item.

APPROVE MINUTES

The Board reviewed the minutes of the February 18, 2025, meeting. Director Dwyer moved to approve the minutes. The motion was seconded by Director Cox and passed unanimously.

COMMUNITY OUTREACH AND PUBLIC EDUCATION

Director Cox reported regarding updates to the District website and requested authorization to distribute mail flyers reminding residents to remove items from the lakebed before lake levels are raised. Following discussion, Director Dwyer moved to authorize an amount of up to \$3,000 to distribute mail flyers. Director Cox seconded the motion, which passed 4 to 1, with Director Haselwood voting against the motion.

AUDIT FOR FISCAL YEAR END SEPTEMBER 30, 2024

There was no discussion for this agenda item.

FINANCIAL AND BOOKKEEPING MATTERS

Director Haselwood reviewed the bookkeeper's report, a copy of which is attached, and discussed tax collections.

After review and discussion, Director Cox made a motion to (1) approve the financial report and authorize payments of invoices; and (2) accept the disclosure statements as presented and to authorize them to be appropriately filed. Director Strimple seconded the motion, which passed unanimously.

APPROVE ANNUAL REPORT IN ACCORDANCE WITH CONTINUING DISCLOSURE OF INFORMATION AGREEMENT

Ms. Connally reviewed an Annual Report containing updated financial and operating data to be filed in accordance with the continuing disclosure provisions contained in the bond resolutions. She stated that the District is required to file certain financial and operating data with the Municipal Securities Rulemaking Board through the Electronic Municipal Market Access ("EMMA") system in compliance with SEC Rule 15c12-12. Following review and discussion, Director Haselwood moved to approve the Annual Report, authorize the attorney to submit the District's updated financial and operating data to EMMA in compliance with the continuing disclosure provisions contained in the bond resolutions, and direct that the Report be filed appropriately and retained in the District's official records. Director Dwyer seconded the motion, which carried unanimously.

The Board reviewed the District's procedures for continuing disclosure compliance. Ms. Connally stated that no changes are required at this time.

ANNUAL REPORT REGARDING POST-ISSUANCE COMPLIANCE POLICY

Ms. Connally reported on the District's compliance activities during the prior calendar year related to bond financings. Ms. Connally stated that no corrective action is required at this time.

TAX MATTERS

There was no discussion for this agenda item.

MATTERS RELATED TO GUADALUPE-BLANCO RIVER AUTHORITY ("GBRA") AND ENGINEERING UPDATES

Mr. Stinson and Mr. Hickman provided an update regarding dam construction.

EXECUTIVE SESSION PURSUANT TO SECTION 551.071, TEXAS GOVERNMENT CODE

The Board determined that it was not necessary to convene in execution session.

MEETING SCHEDULE AND AGENDA ITEMS

The Board concurred to hold its next meeting on June 17, 2025, at 5:00 p.m.

There being no further business to come before the Board, the meeting was adjourned.

(SEAL)




Secretary, Board of Directors

ATTACHMENTS TO THE MINUTES

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