

Approved Budget

Lake Placid Water Control & Improvement District No. 1 - Fiscal Year Ending 09/26

	Ten Month Actuals 10/24 - 07/2025	Twelve Months Annualized FYE 09/25	Approved 2025 Budget	Approved 2026 Budget
Revenues				
14301 · Maintenance Tax Collections	235,091	235,091	205,438	192,879
14303 · Property Tax Penalty & Interest	1,221	1,221	1,000	1,500
14705 · Delinquent Tax Attorney Collect	3,353	3,353	2,000	3,500
14802 · Interest Earned on Temp. Invest	8,772	10,526	11,000	11,000
Total Revenues	\$248,437	\$250,191	\$219,438	\$208,879
Expenditures				
16406 · Permit Expense	0	0	1,000	1,000
16703 · Legal Fees	26,302	31,563	45,000	45,000
16705 · Auditing Fees	10,000	10,000	10,000	12,000
16710 · Website Hosting	2,030	2,430	2,400	2,400
16712 · Bookkeeping Fees	27,448	32,937	33,000	34,000
16714 · Printing & Office Supplies	821	985	1,300	1,300
16715 · Filing Fees	450	540	250	550
16716 · Delivery Expense	1,058	1,270	1,800	1,800
16717 · Postage	25	30	200	100
16718 · Insurance & Surety Bond	3,207	3,207	4,000	4,000
16721 · Meeting Expense	0	0	3,200	0
16722 · Bank Service Charge	185	222	400	400
16723 · Travel Expense	0	0	1,000	1,000
16724 · Publication Expense	0	1,398	1,000	1,500
16725 · Tax Assessor/Appraisal	15,291	15,291	22,000	22,000
16726 · Delinquent Tax Attorney Expense	3,353	3,353	2,000	3,500
16728 · Record Storage Fees	1,374	1,649	2,000	2,000
16736 · Public Relations	3,182	3,818	5,000	5,000
17802 · Miscellaneous Expense	0	0	500	500
Total Expenditures	\$94,727	\$108,694	\$136,050	\$138,050
Net Excess Revenues <Expenditures>	\$153,710	\$141,498	\$83,388	\$70,829

CV	171,292,308
M&O Tax Rate	0.1149
Contract Tax Rate	0.667
Debt Tax Rate	0.15
Total Tax Rate	0.9319