

MINUTES
LAKE PLACID WATER CONTROL AND IMPROVEMENT DISTRICT NO. 1

January 17, 2024

The Board of Directors (the "Board") of Lake Placid Water Control and Improvement District No. 1 (the "District") met in regular session in person, open to the public, on the 17th day of January 2024, at Lake Breeze Ski Lodge, 225 Ski Lodge Rd., McQueeney, TX 78123, outside the boundaries of the District, and the roll was called of the members of the Board:

Mr. Robin Dwyer	President
Mr. Randall Cox	Secretary
Mr. Jay Haselwood	Treasurer
Mr. Devin Thompson	Vice President
Mr. Keith Strimple	Assistant Secretary

And all of the above were present, thus constituting a quorum.

Also present at the meeting, either in person or by videoconference, are members of the public, some of whose names are listed on the attached sign-in sheet or online attendance sheet; Calep Estes and Danae Dehoyos of Touchstone District Services; Terrell Palmer of Post Oak Municipal Advisors, LLC; and Nellie Connally and Jane Miller of Allen Boone Humphries Robinson LLP ("ABHR").

Director Dwyer called the meeting to order at 5:01 p.m.

PUBLIC COMMENT

Ms. Connally and Director Dwyer reviewed the District's public comment policy (the "Policy") prior to opening the floor and line for the Board to receive public comment.

Mr. Fisher commented regarding a development near the District.

There being no other members of the public wishing to make a public comment at this point on the agenda, Director Dwyer moved to the next agenda item.

TEXAS PUBLIC INFORMATION ACT REQUESTS

There was no discussion for this agenda item and the Board concurred to authorize ABHR to remove this item from the agenda.

APPROVE MINUTES

The Board reviewed the minutes of the August 31, 2023, meeting. Director Haselwood moved to approve the minutes, as amended. The motion was seconded by Director Strimple and passed unanimously.

2024 DIRECTORS ELECTION

Ms. Connally discussed procedures related to the 2024 Directors Election. She reviewed a Resolution Designating an Agent of the Secretary of the Board of Directors During the 2024 Directors Election Period.

Ms. Connally reported on requirements to post a Notice of Deadline to File Applications for Place on the Ballot for the 2024 Directors Election.

Ms. Connally said that the District may contract with Guadalupe County for the Election (the "Contract").

Ms. Connally reviewed an Order Calling Directors Election.

Ms. Connally discussed that Notice of Election may be required to be posted or published and provided to the County Clerk and Voter Registrar of Guadalupe County.

Following review and discussion, Director Haselwood moved to (1) adopt a Resolution Designating an Agent of the Secretary of the Board During the 2024 Directors Election Period appointing Jane Miller as the agent of the Secretary of the Board of Directors to perform the duties of the District's Directors Election, authorize the agent to post the related notice as required, and direct that the Resolution be filed appropriately and retained in the District's official records; (2) authorize the Secretary's agent to post the notice as required; (3) approve the Contract and authorize execution of the Contract when received from Guadalupe County; (4) adopt the Order Calling Directors Election and direct that the Order be filed appropriately and retained in the District's official records; and (5) authorize the Secretary's agent to post or publish and provide to the County Clerk and Voter Registrar Notice of Election, if required, and to direct that the Notice be filed appropriately and retained in the District's official records. Director Dwyer seconded the motion, which passed unanimously.

COMMUNITY OUTREACH AND PUBLIC EDUCATION

Director Cox reported regarding updates to the District website.

AUDIT FOR FISCAL YEAR END SEPTEMBER 30, 2023

Director Haselwood and Ms. Martin reviewed a draft audit for the fiscal year ended September 30, 2023. After review and discussion, and upon a motion made by

Director Dwyer and seconded by Director Haselwood, the Board voted unanimously to approve the audit for the fiscal year ended September 30, 2023 and authorize the District's auditor and ABHR to file the audit report with the appropriate agencies and in the District's record.

FINANCIAL AND BOOKKEEPING MATTERS AND ANNUAL DISCLOSURES

Director Haselwood reviewed the bookkeeper's report, a copy of which is attached, and discussed tax collections.

In accordance with the District's Investment Policy, the Board considered the annual disclosure statements of the District's Investment Officer and Bookkeeper as the District's bookkeeper and investment officer, respectively. Ms. Connally explained that the statements disclose any relationships with entities or individuals who are offering, have offered, or may offer to engage in an investment transaction with the District, and the disclosure statements will be filed with the Texas Ethics Commission and the District.

After review and discussion, Director Strimple made a motion to (1) approve the financial report and authorize payments of invoices; and (2) accept the disclosure statements as presented and to authorize they be appropriately filed. Director Dwyer seconded the motion, which passed unanimously.

UPDATE FROM FINANCIAL ADVISOR

Mr. Palmer updated the Board regarding Texas Water Board Development funding and other funding/incentive programs.

Mr. Palmer discussed a proposed bond issue of \$5,800,000. Following review and discussion, Director Dwyer moved to authorize Post Oak Municipal Advisors to move forward with the proposed bond issue. Director Haselwood seconded the motion, which passed unanimously.

MATTERS RELATED TO GUADALUPE-BLANCO RIVER AUTHORITY ("GBRA") AND ENGINEERING UPDATES

Director Strimple provided an update regarding dam construction.

EXECUTIVE SESSION PURSUANT TO SECTION 551.071, TEXAS GOVERNMENT CODE

The Board determined that it was not necessary to convene in execution session.

MEETING SCHEDULE AND AGENDA ITEMS

The Board concurred to hold its next meeting on March 20, 2024, at 5:00 p.m.

There being no further business to come before the Board, the meeting was adjourned.


Secretary, Board of Directors

(SEAL)



ATTACHMENTS TO THE MINUTES

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