

MINUTES
LAKE PLACID WATER CONTROL AND IMPROVEMENT DISTRICT NO. 1

August 18, 2026

The Board of Directors (the "Board") of Lake Placid Water Control and Improvement District No. 1 (the "District") met in regular session in person, open to the public, on the 18th day of August 2026, at Lake Breeze Ski Lodge, 225 Ski Lodge Rd., McQueeney, TX 78123, outside the boundaries of the District, and the roll was called of the members of the Board:

Mr. Robin Dwyer	President
Mr. Randall Cox	Secretary
Mr. Jay Haselwood	Treasurer
Mr. Devin Thompson	Vice President
Mr. Keith Strimple	Assistant Secretary

And all of the above were present in person, except Directors Thompson and Strimple, thus constituting a quorum.

Also present at the meeting, either in person or by videoconference, were members of the public, some of whose names are listed on the attached sign-in sheet or online attendance sheet; Terrell Palmer of Post Oak Municipal Advisors LLC; Calep Estes of Touchstone District Services; and Nellie Connally, and Jane Miller of Allen Boone Humphries Robinson LLP ("ABHR").

PUBLIC COMMENT

Director Dwyer opened the floor and line for the Board to receive public comment.

The Board received comments from the public regarding the lake level and the lack of flow gauges on the lake.

There being no other member of the public wishing to make a public comment at this point on the agenda, Director Dwyer moved to the next agenda item.

APPROVE MINUTES

The Board reviewed the minutes of the June 16, 2026, meeting. Director Dwyer moved to approve the minutes. The motion was seconded by Director Haselwood and passed unanimously.

COMMUNITY OUTREACH AND PUBLIC EDUCATION

Director Cox reported regarding community outreach and coordination and updates to the District website.

FINANCIAL AND BOOKKEEPING MATTERS

Director Haselwood reviewed the bookkeeper's report, a copy of which is attached. Following review and discussion of the financial report, including tax revenue, Director Cox moved to approve the bookkeeper's report and payment of invoices. The motion was seconded by Director Dwyer and passed unanimously.

2026 TAX RATE

The Board then considered the District's 2026 tax rate. Mr. Palmer reviewed a debt service tax rate analysis reflecting the recommendation for the District to levy a total tax rate of \$0.999 per \$100 of assessed valuation, based on the District's initial 2026 certified value. A copy of the debt service tax rate analysis is attached. The Board then discussed the District's operation and maintenance tax rate. Ms. Connally discussed the two-step process for setting the District's tax rate.

Following review and discussion, Director Haselwood moved to: (1) set public hearing date for Wednesday, September 16, 2026 at 3:00 p.m.; and (2) authorize publication of a notice in the Seguin Gazette of the District's meeting to set the proposed 2026 total tax rate of \$0.999 per \$100 of assessed valuation. Director Dwyer seconded the motion, which passed unanimously.

MATTERS RELATED TO GUADALUPE-BLANCO RIVER AUTHORITY ("GBRA") AND ENGINEERING UPDATES

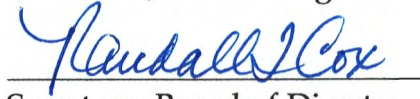
Director Dwyer updated the Board regarding an error made in the GBRA control room at the dam during a recent flooding event resulting in the accidental lowering of the lake level. Director Dwyer said that the GBRA is working on upgrades to the control room.

EXECUTIVE SESSION

The Board determined that it was not necessary to convene in execution session.

MEETING SCHEDULE AND AGENDA ITEMS

The Board concurred to hold its next meeting on September 16, 2026, at 3:00 p.m.
There being no further business to come before the Board, the meeting was adjourned.


Secretary, Board of Directors

(SEAL)

